

EXOSENS

Report on the certification of sustainability information and verification of the disclosure requirements under Article 8 of Regulation (EU) 2020/852

(For the year ended 31 December 2024)



Report on the certification of sustainability information and verification of the disclosure requirements under Article 8 of Regulation (EU) 2020/852

(For the year ended 31 December 2024)

This is a translation into English of the Statutory Auditors' report on the certification of sustainability information and verification of the disclosure requirements under Article 8 of Regulation (EU) 2020/852 of the Company issued in French and it is provided solely for the convenience of English-speaking users.

This report should be read in conjunction with, and construed in accordance with, French law and the H2A guidelines on "Limited assurance engagement - Certification of sustainability reporting and verification of disclosure requirements set out in Article 8 of Regulation (EU) 2020/852".

To the Shareholders,
18 avenue Pythagore
33700 Mérignac

This report is issued in our capacity as Statutory Auditor of Exosens. It covers the sustainability information and the information required by Article 8 of Regulation (EU) 2020/852, relating to the financial year ended December 31, 2024 and included in the group management report and presented in section 2 "Sustainability Statement" of the Universal Registration Document (hereafter the "Sustainability Statement").

Pursuant to Article L. 233-28-4 of the French Commercial Code (*Code de commerce*), Exosens is required to include the abovementioned information in a separate section of the Group's management report. This information has been prepared in the context of the first-time application of the aforementioned articles, a context characterised by uncertainties regarding the interpretation of the legal texts, the use of significant estimates, the absence of established practices and frameworks, in particular for the double materiality assessment, and an evolving internal control system. It provides an understanding of the impact of the Group's activity on sustainability matters, as well as the way in which these matters influence the development of its business, performance and position. Sustainability matters include environmental, social and corporate governance matters.

Pursuant to II of Article L. 822-54 of the aforementioned Code, our responsibility is to carry out the procedures necessary to issue a conclusion, expressing limited assurance, on:

- compliance with the sustainability reporting standards adopted pursuant to Article 29ter of Directive (EU) 2013/34 of the European Parliament and of the Council of 14 December 2022 (hereinafter ESRS for European Sustainability Reporting Standards) of the process implemented by Exosens to determine the information reported, and compliance with the requirement to consult the social and economic committee provided for in the sixth paragraph of Article L. 2312-17 of the French Labor Code (*Code du travail*);
- compliance of the sustainability information included in the Sustainability Statement with the requirements of Article L. 233-28-4 of the French Commercial Code, including with the ESRS; and
- compliance with the requirements set out in Article 8 of Regulation (EU) 2020/852.

PricewaterhouseCoopers Audit, SAS, Immeuble Elipsys, 8 Rue des Trente Six Ponts, C.S 57757 31077 Toulouse Cedex 04
France
Telephone: +33 (0)5 62 27 57 57, www.pwc.fr

Accounting firm registered in Paris – Île-de-France. Statutory Auditor member of the Compagnie Régionale de Commissaires aux Comptes de Versailles et du Centre. Simplified limited company (*société par actions simplifiée*) with share capital of €2,510,460. Registered office: 63 rue de Villiers 92200 Neuilly-sur-Seine, France. Registered with the Nanterre Trade and Companies Registry under the number 672 006 483. VAT no. FR 76 672 006 483. Siret no. 672 006 483 00362. APE code 6920 Z. Offices: Bordeaux, Lille, Lyon, Marseille, Metz, Nantes, Neuilly-sur-Seine, Rennes, Rouen, Strasbourg, Toulouse, Montpellier.

This engagement is carried out in compliance with the ethical rules, including those on independence, and quality control, prescribed by the French Commercial Code.

It is also governed by the H2A guidelines on limited assurance engagements on the certification of sustainability information and verification of disclosure requirements set out in Article 8 of Regulation (EU) 2020/852.

In the three separate parts of the report that follow, we present, for each of the parts covered by our engagement, the nature of the procedures we carried out, the conclusions we drew from these procedures and, in support of these conclusions, the elements to which we paid particular attention and the procedures we carried out with regards to these elements. We draw your attention to the fact that we do not express a conclusion on any of these elements taken in isolation and that the procedures described should be considered in the overall context of the formation of the conclusions issued in respect of each of the three parts of our engagement.

Finally, where it was deemed necessary to draw your attention to one or more items of sustainability information provided by Exosens in the Sustainability Statement, we have included an emphasis of matter paragraph hereafter.

The limits of our engagement

As the purpose of our engagement is to provide limited assurance, the nature (choice of techniques), extent (scope) and timing of the procedures are less than those required to obtain reasonable assurance.

Furthermore, this engagement does not provide a guarantee regarding the viability or the quality of the management of Exosens; in particular, it does not provide an assessment of the relevance of the choices made by Exosens in terms of action plans, targets, policies, scenario analyses and transition plans, that extends beyond compliance with the ESRS reporting requirements.

It does, however, allow us to express conclusions regarding the process for determining the sustainability information to be reported, the sustainability information itself, and the information reported pursuant to Article 8 of Regulation (EU) 2020/852, as to the absence of identification or, on the contrary, the identification of errors, omissions or inconsistencies of such importance that they would be likely to influence the decisions that readers of the information subject to this engagement might make.

Our engagement does not cover any comparative data.

Compliance with the ESRS of the process implemented by Exosens to determine the information reported, and compliance with the requirement to consult the social and economic committee provided for in the sixth paragraph of Article L. 2312-17 of the French Labor Code

Nature of the procedures carried out

Our procedures consisted in verifying that:

- the process defined and implemented by Exosens has enabled it, in accordance with the ESRS, to identify and assess its impacts, risks and opportunities related to sustainability matters, and to identify the material impacts, risks and opportunities that are disclosed in the Sustainability Statement; and
- the information provided on this process also complies with the ESRS.

We also checked compliance with the requirement to consult the social and economic committee.

Conclusion of the procedures carried out

On the basis of the procedures we have carried out, we have not identified any material errors, omissions or inconsistencies regarding the compliance of the process implemented by Exosens with the ESRS.

We also checked compliance with the requirement to consult the social and economic committee.

Elements that received particular attention

The elements to which we paid particular attention concerning the compliance with the ESRS of the process implemented by Exosens to determine the information reported are presented below.

▪ Concerning the identification of stakeholders

Information on the identification of stakeholders is provided in section 2.1.9 *“Interests and views of stakeholders” (ESRS 2 SBM-2)* and information on their involvement in the process is provided in section 2.1.11.1 *“Process to identify material impacts, risks and opportunities”* of the Sustainability Statement.

We reviewed the assessment carried out by Exosens to identify:

- stakeholders who may affect or be affected by the entities within the scope of the disclosures, through their activities and direct or indirect business relationships in the value chain;
- the primary users of the Sustainability Statement (including the primary users of the financial statements).

We spoke to the Corporate Social Responsibility (CSR) department and other persons we deemed appropriate and inspected the documentation available.

Our audit procedures mainly consisted in:

- assessing the consistency of the main stakeholders identified by Exosens with the nature of its activities and its geographical location, taking into account its business relationships and value chain;
- critically assessing the representative nature of the stakeholders identified by Exosens;
- assessing the appropriateness of the description given in sections 2.1.9. *“Interests and views of stakeholders (ESRS 2 SBM-2)”* and 2.1.11.1 *“Process to identify impacts, risks and opportunities”* of the Sustainability Statement, particularly with regard to the methods used by Exosens to gather information on the interests and views of stakeholders, and the commitments made by Exosens to these stakeholders as part of its CSR strategy.

▪ Concerning the identification of impacts, risks and opportunities (IROs)

Information on the identification of impacts, risks and opportunities can be found in section 2.1.11.1 *“Process to identify material impacts, risks and opportunities”* of the Sustainability Statement.

We reviewed the process used by Exosens for identifying actual and potential impacts (positive and negative), risks and opportunities in relation to the sustainability matters set out in paragraph AR 16 of ESRS 1 “Application requirements” and those specific to Exosens, as presented in section 2.1.10 *“Material impacts, risks and opportunities and their interaction with strategy and business model (ESRS 2 SBM-3)”* of the Sustainability Statement.

In particular, we assessed the approach taken by Exosens to determine its impacts and dependencies, which may be a source of risks or opportunities.

We also assessed the completeness of the activities included in the scope used to identify IROs, taking into account entities acquired during the year.

We reviewed the table prepared by Exosens of the IROs identified and presented in section 2.1.10 *“Material impacts, risks and opportunities and their interaction with strategy and business model (ESRS 2 SBM-3)”* of the Sustainability Statement, including in particular a description of their distribution in the Group’s own operations and value chain, as well as their time horizon, and assessed its consistency with our knowledge of Exosens as well as the elements presented to the governance bodies.

In particular, we assessed:

- the approach used by Exosens to gather information on subsidiaries;
- the way in which Exosens considered the list of sustainability topics listed in ESRS 1 (AR 16) in its assessment;
- the consistency of the actual and potential impacts, risks and opportunities identified by Exosens with the available sector analyses;
- the consistency of the actual and potential impacts, risks and opportunities identified by Exosens with our knowledge of Exosens;
- the way in which Exosens has taken different time horizons into consideration, particularly with regard to climate issues;
- whether Exosens has taken into account the risks and opportunities that may arise from both past and future events as a result of its own operations or business relationships, including the actions undertaken to manage certain impacts or risks;
- whether Exosens has taken account of its dependencies on natural, human and/or social resources in identifying risks and opportunities.

▪ Concerning the assessment of impact materiality and financial materiality

Information on the assessment of materiality of impact and financial materiality is provided in section 2.1.11.2 *“Process to assess material impacts, risks and opportunities”* of the Sustainability Statement.

Through interviews with the CSR department and inspection of the available documentation, we obtained an understanding of the impact materiality and financial materiality assessment process implemented by Exosens, and assessed its compliance with the criteria defined by ESRS 1.

In particular, we assessed the way in which Exosens has established and applied the materiality criteria defined by ESRS 1, including those relating to the setting of thresholds, in order to determine the material information disclosed:

- in respect of indicators relating to material IROs identified in accordance with the relevant topical ESRS;
- in respect of information that is specific to Exosens.

Compliance of the sustainability information included in the Sustainability Statement with the requirements of Article L. 233-28-4 of the French Commercial Code, including the ESRS

Nature of procedures carried out

Our procedures consisted in verifying that, in accordance with legal and regulatory requirements, including the ESRS:

- the disclosures provided provide an understanding of the general basis for the preparation and governance of the sustainability information included in the Sustainability Statement, including the general basis for determining the information relating to the value chain and the exemptions from disclosures used;
- the presentation of this information ensures its readability and understandability;
- the scope chosen by Exosens for providing this information is appropriate; and
- on the basis of a selection, based on our analysis of the risks of non-compliance of the information provided and the expectations of users, this information does not contain any material errors, omissions or inconsistencies, i.e., that are likely to influence the judgement or decisions of the users of this information.

Conclusion of the procedures carried out

Based on the procedures we have carried out, we have not identified material errors, omissions or inconsistencies regarding the compliance of the sustainability information included in the Sustainability Statement with the requirements of Article L. 233-28-4 of the French Commercial Code, including the ESRS.

Emphasis of matter

Without qualifying the conclusion expressed above, we draw your attention to the information contained in section 2.1.2.1 “*Specific contextual features related to the first year of disclosure of the requirements of the CSRD*” of the Sustainability Statement, which describes the limitations inherent to the first year of application of the ESRS, in particular those relating to disclosures covering a partial scope or not published in 2024, as well as those relating to methodological clarifications and uncertainties linked to the estimates made by Exosens for the determination of certain quantitative indicators (in particular those concerning Scope 3 greenhouse gas emissions).

Elements that received particular attention

The elements to which we paid particular attention concerning the compliance of the sustainability information included in the Sustainability Statement with the requirements of Article L. 233-28-4 of the French Commercial Code, including the ESRS, are presented below.

- Information provided in application of environmental standards (ESRS E1 to E5)

Disclosures related to climate change (ESRS E1), in particular those relating to greenhouse gas emissions, can be found in section 2.2.9 “*Gross Scopes 1, 2, 3 and Total GHG emissions (ESRS E1-6)*” of the Sustainability Statement.

The elements to which we paid particular attention concerning the compliance of this information with the ESRS are presented below.

With regard to the information reported on greenhouse gas emissions, our work consisted in:

- assessing the consistency of the scope used to assess greenhouse gas emissions with the scope of the consolidated financial statements (with the exception of subsidiaries acquired after 1 July 2024 and certain excluded subsidiaries as mentioned under “*Scope*” in section 2.1.2.1 “*Specific contextual features related to the first year of disclosure of the requirements of the CSRD*”), activities under operational control and the upstream and downstream value chain;
- reviewing the greenhouse gas emissions inventory protocol used by Exosens to draw up its greenhouse gas emissions statement, and assessing how it was applied to a selection of emissions categories and sites, in particular for Scopes 2, 3.1 “*Purchased goods and services*” and 3.11 “*Use of sold products*”;
- assessing the appropriateness of the emission factors used and the calculation of the relevant conversions, as well as the calculation and extrapolation assumptions, taking into account the inherent uncertainty related to the state of scientific or economic knowledge and the quality of the external data used;
- with regard to the estimates that we considered to be the most important that Exosens used to report its greenhouse gas emissions:
 - through discussions with the CSR department, we obtained an understanding of the methodology used to calculate the estimated data and the sources of information on which these estimates are based, particularly with regard to emissions relating to Scope 3.11 “*Use of sold products*”;
 - we assessed whether the methods were applied consistently;
- assessing the process for collecting and processing the underlying data used to draw up the greenhouse gas emissions statement;
- for physical data (such as energy consumption), we reconciled the underlying data used to draw up the greenhouse gas emissions statement, together with the supporting documents, using sampling techniques;
- performing analytical procedures;
- checking the mathematical accuracy of the calculations used to establish this information.

Compliance with the reporting requirements set out in Article 8 of Regulation (EU) 2020/852

Nature of procedures carried out

Our procedures consisted in verifying the process implemented by Exosens to determine the eligible and aligned nature of the activities of the entities included in the scope of consolidation.

They also involved verifying the information reported pursuant to Article 8 of Regulation (EU) 2020/852, which involves checking:

- compliance with the rules governing the presentation of this information to ensure that it is readable and understandable;
- on the basis of a selection, the absence of material errors, omissions or inconsistencies in the information provided, i.e., information likely to influence the judgement or decisions of users of this information.

Conclusion of the procedures carried out

Based on the procedures we have carried out, we have not identified any material errors, omissions or inconsistencies in relation to compliance with the requirements of Article 8 of Regulation (EU) 2020/852.

Elements that received particular attention

We established that there were no such elements to address in our report.

Nantes and Toulouse, 28 April 2025

The Statutory Auditors

PricewaterhouseCoopers Audit

Bertrand Cuq
Partner

Anne Parenty
Partner